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Marriott signs 7-year deal at River's Edge complex

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The Marriott hotel chain has signed a seven-year lease for corporate offices on the top floor of a four-story office building in the River's Edge development along the Malden River on the border of Malden and Medford.

Marriott International Inc. marketing executive David Keamy said more than 100 jobs will come to the area, a combination of transfers and new hires.

"We're doing some hiring now," he said, adding that the company will move into the space by December.

John Preotle, lead developer of River's Edge, would not disclose financial terms of the lease.

Marriott, whose corporate headquarters are in Bethesda, Md., is the first tenant to sign a lease at the 410,000-square-foot office complex.

The deal was unveiled yesterday during a ceremony at the site that included Medford Mayor Michael McGlynn and Malden Mayor Richard Howard, along with about 100 state officials, business leaders, and city councilors from both communities.

McGlynn called the 200-acre development - which spans the borders of Malden, Medford, and Everett - "an economic and environmental miracle," while Howard said it has "revitalized vastly underutilized land."

In a statement, Marriott general manager Robert Schmeck said, "We selected 200 River's Edge because it is a green building, and therefore supports Marriott's commitment to environmental preservation; the building has access to public transportation; and it is located in a superior environment created by the adjoining 10 acre river-front park."

Preotle said before the ceremony that the broker is in talks with a handful of other companies for the remaining three floors.

He hopes to see more tenants by year's end.